

WELCOME!



NOTICE: Portions of the UMA Town Hall are recorded.

Recording is available afterwards on the www.uma.org Member's Section of the website.

“Overdrive” is not recorded.

Bus & Motorcoach NEWS

WHAT'S HOT AND NEW IN THE INDUSTRY

ISSUE 124

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Today's Agenda



A G E N D A

1. Welcome & Intros – UMA CEO, Scott Michael

2. The *Motorcoach Minute*

3. Legislative & Regulatory Update
Ken Presley & Becky Weber

4. Guest Presenter: CPA, Tracy Fickett

Insight & Discussion

- Reducing year-end tax burdens
- Alternatives to the 1099 method for employee compensation.
- Much more
- Q&A

5. **Overdrive** - Time to visit with friends: *Tips, Trends & Tons of Inspiration*

The only time members of Congress act in unison...



Legislative & Regulatory Update

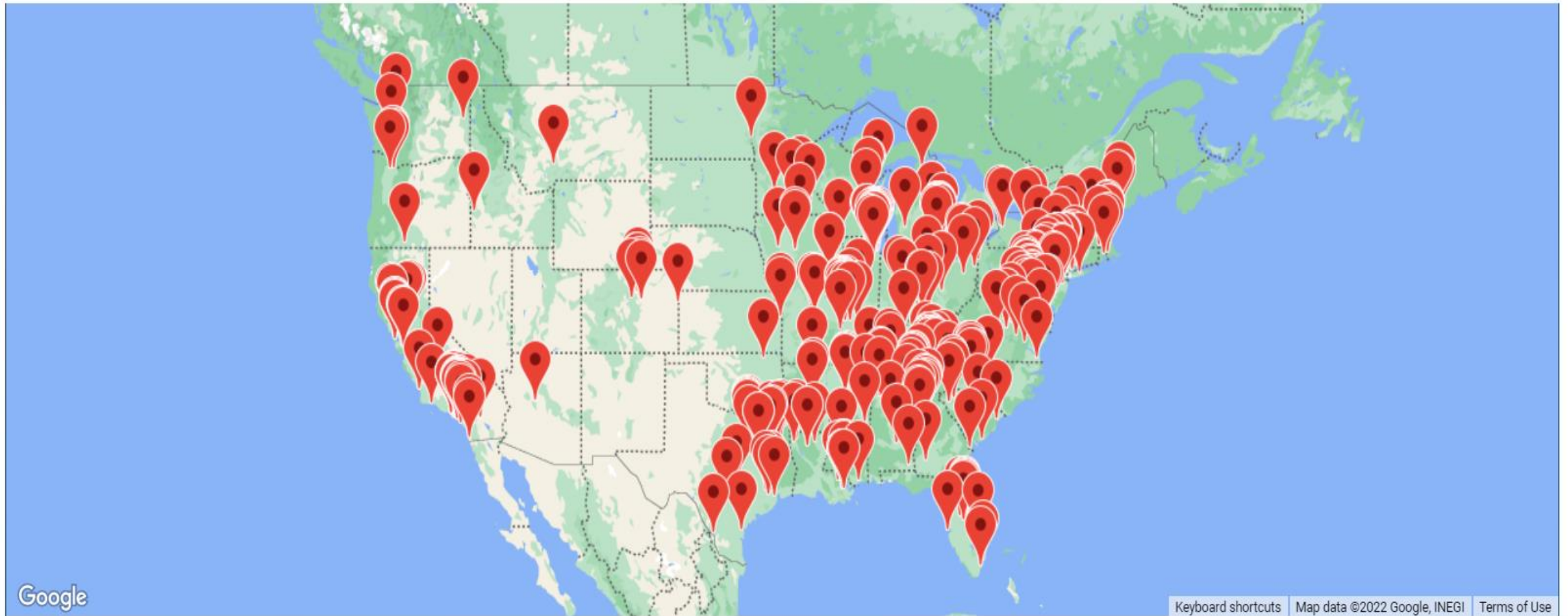




H.R. 7477 - CERTS Tax Exemption Act

65 Cosponsors!

359 advocates
572 messages sent



Advocates

y, Paul, Roy, Patricia, Andrea, Kasey, John, Emily, John, Stephen, Albert, Yong, RICHARD, Lois, tina, matt, Matt, Matt, Christina, Kamrouz, David, 1



Ask your U.S. House Representative to support a bill that exempts CERTS relief funds from taxation - H.R.7477, CERTS Tax Exemption Act.

Ask your U.S. House Representative to support a bill that exempts CERTS relief funds from taxation -H.R.7477, CERTS Tax Exemption Act.

Send an email to your officials with one click!

Title

Title ▼

Your full name

Street address

Zip code

city and state not required

Phone number

Email address

Send Email

Enter your message

Rep. Panetta (D-CA), Rep. LaHood (R-IL), Rep. Sires (D-NJ), and Rep. Rose (R-TN) introduced H.R. 7477, the CERTS Tax Exemption Act.

When passed, this important legislation would provide relief to the motorcoach, school bus, and

☒ Send me emails about this campaign

☒ Send me text messages about this campaign

<https://p2a.co/6Yz8h5e>

FTA Charter Service Registration

- ✓ Notice when public transit intends to provide charter service.
- ✓ When there is no response, public transit is free to offer the charter service.
- ✓ If you are not registered, you have no standing when challenging public transit in a complaint.
- ✓ 2008 provision was hard fought for by industry in negotiated rulemaking.
- ✓ Dodged a bullet last year.
- ✓ Must update registration every two-years.

Private Charter Operator Registration Search Results

There are 378 results.

Company Name	State	City	Email Address	Phone Number
Casino Limo Corp	FL	Fort Lauderdale	mcastro@corporatecoachesfla.com	954-452-7771
Kobussen Buses Ltd.	WI	Kaukauna	info@kobussen.com	920-766-0606
PHOENIX BUS INC	FL	ORLANDO	contact@phoenixbusorlando.com	888-755-5398
Eagle Christian Tours	GA	Rome	office@eaglechristiantours.com	706-314-8684
VIP TOUR & CHARTER BUS COMPANY	ME	PORTLAND	vip@vipchartercoaches.com	207-772-4457
Premier Coach Co., Inc.	VT	Milton	info@premiercoach.net	802-655-4456
American Coach Lines of Atlanta, Inc.	GA	Norcross	todd.mcelmurray@coachusa.com	770-449-1806
Wisconsin Coach Lines	WI	Waukesha	wisconsincoach@coachusa.com	262-542-8861
CHICAGO CLASSIC COACH LLC	IL	MOUNT PROSPECT	GOVT@CHICAGOCLASSICCOACH.COM	847-222-6133
Joye Darwin	GA	Emerson	leisuretimebus@bellsouth.net	770-382-7726
R & W Motor coach inc.	GA	Atlanta	alan@randwmotorcoach.com	770-413-9676
James River Bus Lines	VA	Richmond	sstory@JamesRiverTrans.com	804-342-7300
H & L Charter Co., Inc.	CA	Rancho Cucamonga	jodi.merritt@hlcharter.com	909-466-3984
Majestic Transportation NWA LLC	AR	Bentonville	info@majesticnwa.com	479-721-6598
Onondaga Coach Corp	NY	Auburn	charters@onondagacoach.com	315-255-2216
Vandalia Bus Lines	IL	CASEYVILLE	dennisstreif@vblinc.com	618-344-1272
Southwestern Illinois Bus Company LLC II	IL	Chester	info@swibco.net	618-826-2323
Leprechaun Lines, Inc	NY	New Windsor	egallagher@leprechaunlines.com	845-565-7900
Werner Bus Lines, Inc.	PA	Phoenixville	charter@wernercoach.com	610-933-7100
Academy Bus	FL	Orlando	bporto@academybus.com	321-370-2240
Susquehanna Trailways LLC	PA	Avis	charters@susquehannabus.com	570-753-5125
Field Trips 101 Inc.	NY	Geneva	mike@fingerlakeswinerytours.com	585-727-7678
Western Motorcoach, Inc	TX	Houston	sales@westernmotorcoach.com	832-328-1318
American International Travel	LA	Baton Rouge	sales@dixielandtours.com	225-273-9119
Innovative Coach	PA	Harrisburg	brent@innovativecoaches.com	717-657-9658
Whitecastle Tours, Inc.	CA	Livermore	sales@whitecastletours.com	925-743-1963
Niagara Scenic Tours, Inc.	NY	Hamburg	info@niagarascenictours.net	716-648-7766
Alvand Transportation Corp.	CA	Sun Valley	alvandbus@yahoo.com	818-744-9744
Daniels Torus LLC	NC	Wilmington	danielstoursllc@gmail.com	910-763-6070

New Private Charter Operator Registration

* = Required

Business Information

Company Name: *	<input type="text"/>		
Doing Business As (D/B/A):	<input type="text"/>		
Address: *	Street: <input type="text"/>	City: <input type="text"/>	
	State: <input type="text" value="--Select--"/>	Zip Code: <input type="text"/>	
Phone: *	<input type="text"/> - <input type="text"/> - <input type="text"/>	Fax: *	<input type="text"/> - <input type="text"/> - <input type="text"/>
Primary Email Address: *	<input type="text"/>		Web Address: Include http:// or https:// at beginning of URL <input type="text"/>
<small>An email address with multiple recipients is preferred</small>			
Federal or State Motor Carrier Identifying Number: *	<input type="text"/>		
<small>The data field is not your tax ID</small>			
Number of Vehicles Owned: *	Buses: <input type="text"/>	Vans: <input type="text"/>	

I hereby certify that my business has valid insurance coverage for areas that I provide charter service to and for those areas that I intend to provide charter service to. * ☐Willing to provide free or reduced rates to Qualified Human Service Organizations? ☐

Geographic Service Area (select your service areas; at least one area is required)

Specify one state at a time with the applicable cities:

Select State:	<input type="text" value="--Select--"/>
Provide service for entire state?	<input type="checkbox"/>
City:	<input type="text" value="AARONSBURG"/>
<small>(Hold CTRL for multiple selections)</small>	<input type="text" value="ABBEVILLE"/>
	<input type="text" value="ABBOT"/>
	<input type="text" value="ABBOTSFORD"/>
	<input type="text" value="ABBOTT"/>
	<input type="text" value="ABBOTTSTOWN"/>
	<input type="text" value="ABBYVILLE"/>
	<input type="text" value="ABELL"/>
	<input type="text" value="ABERCROMBIE"/>
	<input type="text" value="ABERDEEN"/>
	<input type="button" value="Add"/>

- OR -

Are you interested in originating service anywhere in the continental U.S.? ☐

List of States and Cities previously added:

None

<https://ftawebprod.fta.dot.gov/CharterRegistration/CharterService/CharterServiceNew.aspx>

UNITED MOTORCOACH ASSOCIATION

SAFETY

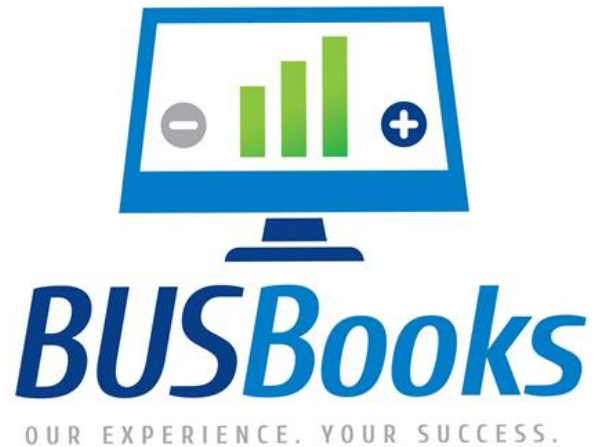
Management Seminar

December 6-8, 2022





Moderator:
Tracy Fickett, BUSBooks
tracy@busbooks.co
602.218.8880



August 11, 2022

Know your tax position

- What is your tax position coming into the 2022 tax year?
 - Start the process now
 - Don't wait until December
 - Contact your tax preparer now

C Corps and Individuals

- Does your company have a net operating loss carryforward, NOL?
 - An NOL may offset 80% of future income



S Corporations

- Does your company have a suspended loss that 2022 income may release for use?
 - Past disallowed losses may free up to absorb current profits

Section 179 & Depreciation

- Does your company have a previously disallowed section 179 carryforward?
 - Past disallowed amounts may be used to absorb current profits
- How much depreciation do you have for 2022 from past year purchases?

PPP Loans and EIDL Advances

- Check your 2021 tax returns and make sure forgiven PPP loans and EIDL advances were not included in taxable income
- For S Corps and partnerships, make sure any exempt COVID income (forgiven PPP and EIDL Advances) have increased your “basis” in the business

Alternatives to Equipment Acquisition

- 2022 **Bonus Depreciation** is 100% - can create loss. Use it on:
 - Property with a recovery period of 20 years or less (Section 1.168(k)-2(b)(2))
 - Original use property (Section 1.168(k)-2(b)(3))
 - OR
 - Used Property- not previously used by the entity or acquired by purchase from a nonrelated party

Examples

- Equipment
 - Buses
 - Complete exterior paint
 - Major shop equipment
 - New & total rebuild engine / transmission
 - Total seat / upholstery / flooring replacement

Special Rules for Qualified Leasehold Improvements

- Interior of a building
- Nonresidential property
- Made by the lessee (tenant)
- To be used exclusively by the lessee
- Placed into service more than three years after put into use by anyone

Examples

- Leasehold Improvements
 - Flooring
 - Rewiring
 - Office Division



NO Bonus Depreciation

- Equipment subject to an operating lease
- Equipment that was owned, depreciated, sold and then reacquired

Section 179 Expense

- Section 179 is not available if total new assets exceed \$2.5 million acquired during the year
- Cannot create loss – any amount that would create a loss is disallowed and carried forward
- Limit of Section 179 claimed for a year is \$1,000,000

Section 179 Expense

- Applies to tangible personal property for use in a trade or business
- Limitation of \$25,000 for SUVs rated at less than 14,000 pounds
- NOTE - Buses are not considered SUVs
- Qualified improvement property

Federal Fuel Tax Credit

- Federal fuel tax credits are fully refundable
- You do not need a federal tax liability to take the federal tax credit
- Local and Intercity credit rate
 - 17 cents per gallon used for such service
- School bus credit rate
 - 24.3 cents per gallon used for such service

Intercity or Local Bus

- Scheduled transportation along regular routes
- Nonscheduled transportation in equipment designed for 20 passengers or more

School Local Bus

- School is defined as an educational organization with regular faculty, curriculum and enrolled body of students
- Not limited to K-12 schools
- Does not need to be a traditional school bus

1099 or W-2

Independent Contractor or Employee

- Do you determine how, when or where the person providing services does the work?
- Do you determine what tools or equipment are to be used?
- Do you train the person?
- Do you provide employee benefits such as insurance, retirement, paid leave etc.?
- The more questions you answered yes to above, the more likely the person would be considered an employee

Employee

- Employees are issued paychecks with the appropriate taxes withheld
- Employers pay employment taxes to the federal and state governments as well as workers compensation
- Employees are issued forms W-2 in January for wages earned the preceding calendar year

Independent Contractor

- Do you have a written contract with the person?
- Does the person performing services have a significant investment in the work performed?
- Is the person responsible for their own expenses?
- Does the person performing services have the opportunity for profit?

Independent Contractor

- Does the person performing the services maintain their own workers compensation insurance?
- Companies using independent contractors are required to follow the information reporting rules and issue forms 1099-NEC



1099 vs W-2 Take Away

- If you classify an employee as an independent contractor, and you have no reasonable basis for doing so, then you may be held liable for employment taxes for that worker

Thank you for your participation!

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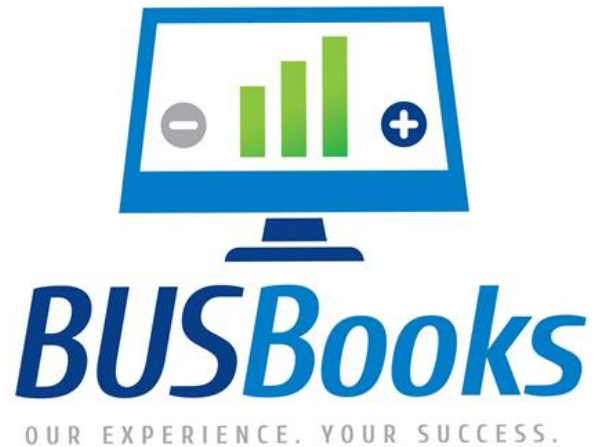
tracy@busbooks.co



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Moderator:
Tracy Fickett, BUSBooks
tracy@busbooks.co
602.218.8880



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